RES 13-037

Wilmington, Delaware June 6, 2013

WHEREAS, Siobain VI, LLC ("Siobain"), an affiliate of M&T Bank, is the owner of the real property located at 1000 Eastlawn Avenue, Wilmington, Delaware, being Tax Parcel No. 26-023.40-045 (the "Property"); and

WHEREAS, Note 6 on the Record Minor Subdivision Plan of Riverview Terrace at Fox Point prepared by Franco Bellafante Associates, which is recorded with the New Castle County Recorder of Deeds Office as Instrument No. 199505102021326 and Microfilm No. 12413, requires that the Property be used as an on-site stormwater management facility; and

WHEREAS, Siobain has expressed an interest in donating the Property to the City of Wilmington; and

WHEREAS, the City of Wilmington is willing to accept a donation of the Property from Siobain; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the Council, acting pursuant to 1 Wilm. C. (Charter) §8-204, hereby approves the acceptance of the Property by the City of Wilmington from its current owner, Siobain VI, LLC, and authorizes the Department of Real Estate and Housing to take all actions necessary, including the payment of any recording fees, to finalize the transfer of the Property to the City of Wilmington.

Passed by City Council, June 6, 2013

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City Clerk

#3827

Sponsor:

Council Member Prado

Approved as to form this 6 day of June, 2013. May 2 Gay 2 Senior Assistant City Solicitor	
SYNOPSIS: This resolution authorizes the Department of Real Estate and Housing to ta title to 1000 Eastlawn Avenue from Siobain VI, LLC.	ke